



Albator

ANNUAL REPORT

*Showing our progress and setting the stage for
the future*

2024



www.albator.net



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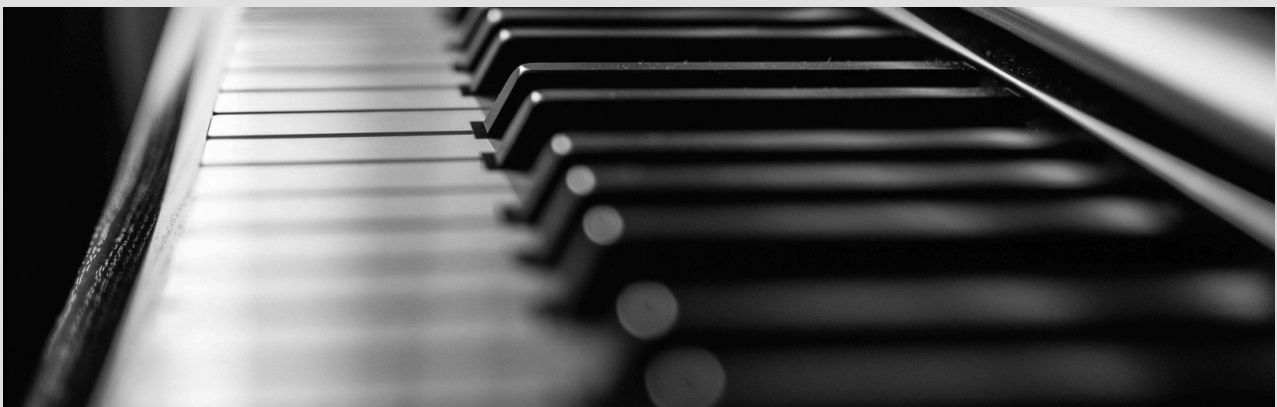
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INTRODUCTION

The year 2024 marked a period of reflection and repositioning for ALBAUTOR. While our institutional work remained active and our mission unchanged, the financial results of the previous year were below expectations. This outcome was largely due to the limited royalty collection by SUADA - the One-Stop-Shop entity mandated by law to collect and distribute royalties for all Collective Management Organizations (CMOs) in Albania. The low level of collections significantly impacted the income available to our members, underscoring the urgent need for a more effective and accountable structure.

In response, ALBAUTOR has intensified its advocacy for the restructuring of SUADA to improve its efficiency, transparency, and responsiveness. Simultaneously, we have remained engaged in efforts to finalize and implement a new tariff-setting methodology - an essential step toward fair compensation for creators. One of the most notable developments in 2024 was the establishment of a dedicated monitoring system, a long anticipated tool that enables ALBAUTOR to track the use of copyrighted works more effectively and improve the basis for royalty collection and distribution.

We have continued to support our members in legal matters, participated in key negotiations with public and private media institutions, and strengthened ties with international sister societies. While challenges remain, 2024 has provided critical lessons and marked important structural advances that position us for more sustainable and equitable outcomes in the years to come.



VISION

To be the leading collective management organization in Albania and a trusted regional actor, ensuring that the rights of creators are protected, respected, and fairly remunerated in a constantly evolving media and cultural environment.

MISSION

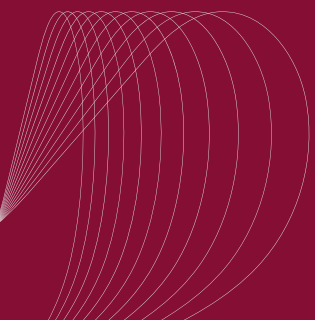
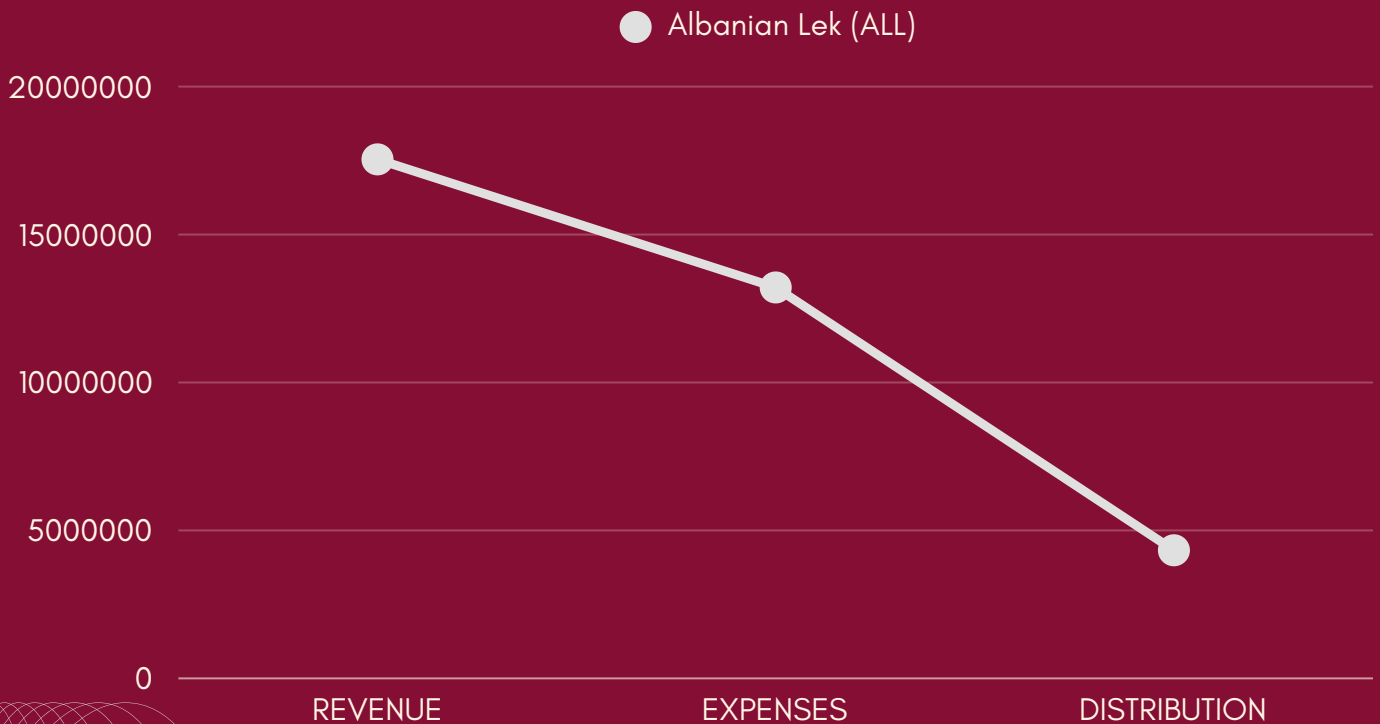
- Our mission is to protect and manage the rights of authors and rights holders in Albania by:
- Ensuring transparent and equitable collection and distribution of royalties;
- Utilizing monitoring systems to track the use of copyrighted works;
- Promoting awareness of copyright and the value of creative expression;
- Advocating for fair and enforceable copyright legislation and public policies;
- Collaborating with public institutions and international partner societies;
- Facilitating equal access to copyright protection across all genres and sectors.
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FINANCIAL HIGHLIGHT

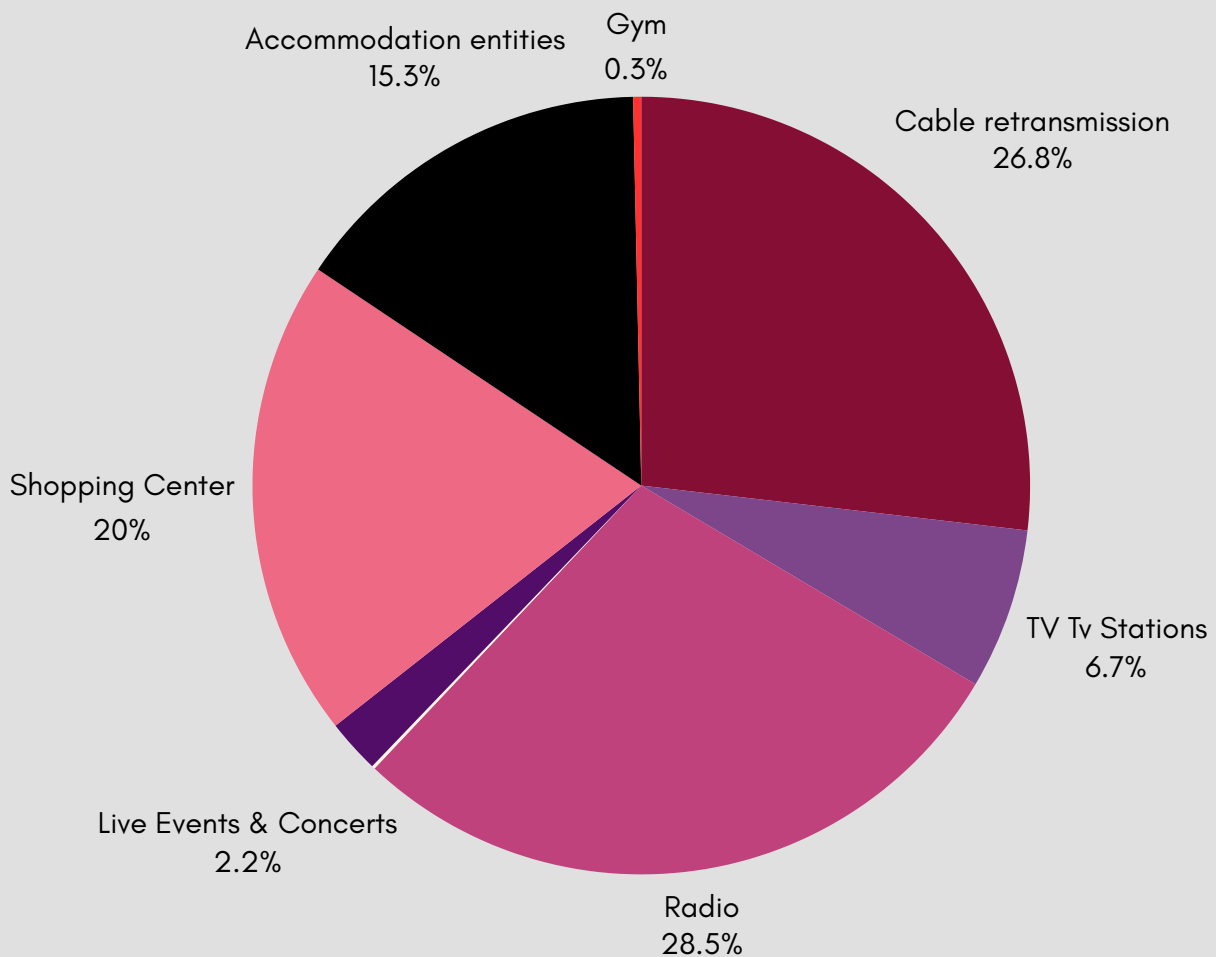
The year 2024 proved to be exceptionally challenging for Albautor, primarily due to a significant decline in revenue collection. The One-Stop Shop, the institution legally mandated to collect revenues, reported a 52% drop in income compared to the previous year. Specifically, revenues decreased from 13,365,289 lek in 2023 to just 6,369,630 lek in 2024.

This sharp decline, coupled with substantial investments in the development of a data monitoring and processing program for distribution, a project outlined in Albautor's 2024 strategic plan, led to unfavorable financial outcomes.

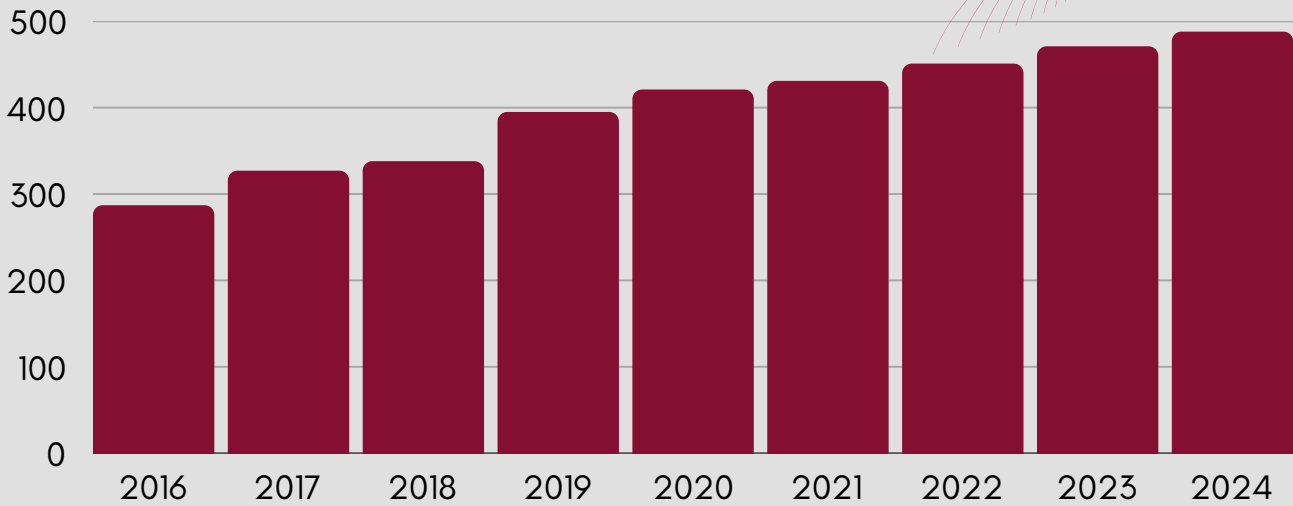


COMPANY PERFORMANCE

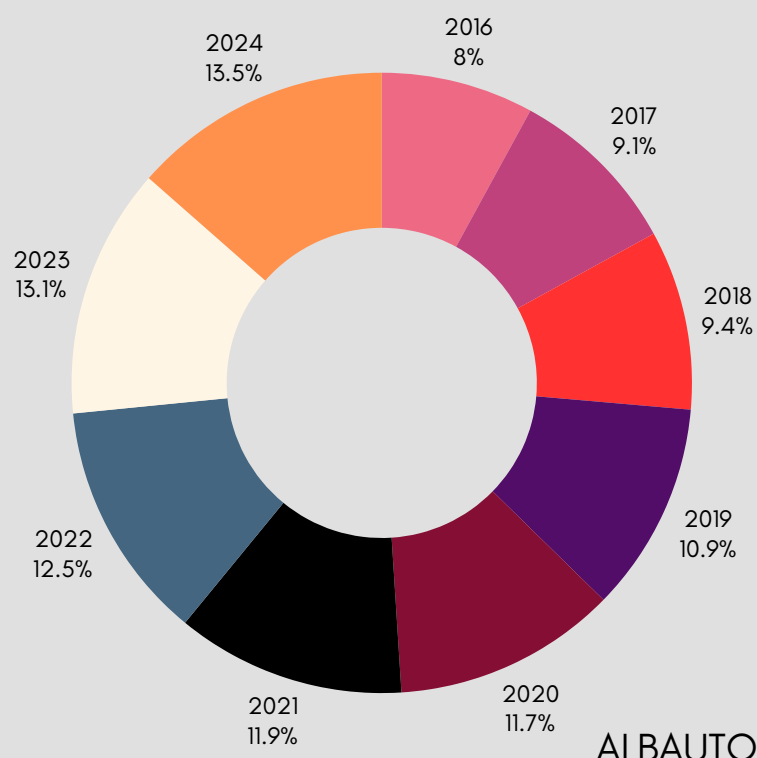
The combination of reduced revenue and increased capital expenditure resulted in negative financial performance that significantly exceeded forecasted expectations. This financial outcome highlights the need for strategic adjustments and a more balanced approach to investment and cost management. Through these measures, Albautor aims to restore financial stability and achieve sustainable growth in the coming years.



OUR MEMBERS

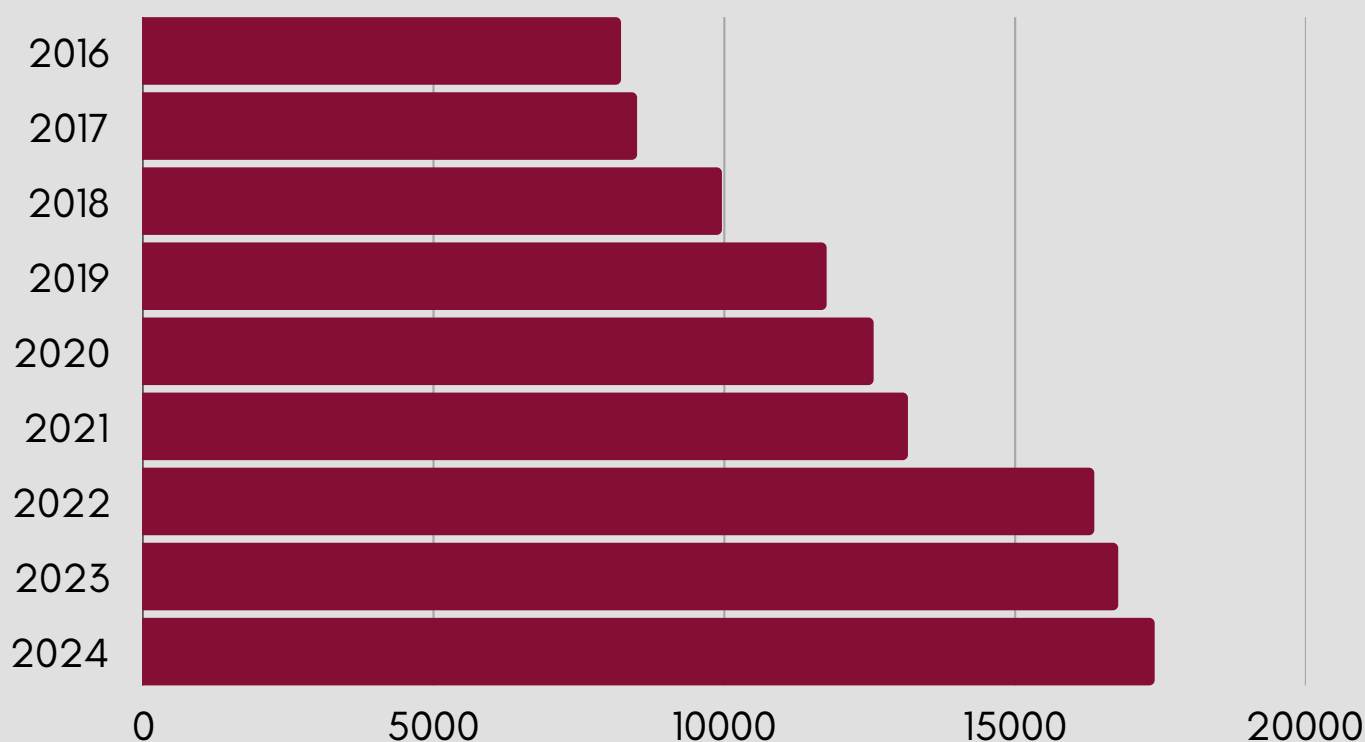


In 2024, Albautor welcomed 17 new members, marking a 13.5% increase in its membership base. This steady growth reflects a rising awareness among Albanian authors about the importance of protecting their creative rights. Each year, more creators are joining Albautor as they recognize the benefits of copyright registration and international representation. Through its efforts, Albautor continues to expand its network, empowering authors to safeguard and monetize their works both domestically and abroad.



REPERTOIRE

Albautor has made significant strides in supporting Albanian authors through technological advancements and streamlined registration processes. This year alone, 627 new domestic works have been registered by local creators. A newly implemented system for monitoring and computer-based data processing has greatly simplified the registration of these works in international databases. Each author is provided with an online account, enabling them to directly declare their creations. The data is then processed by Albautor's team and registered in global systems such as the World International Database (WID) and the Mechanical Licensing Collective (MLC). This seamless integration not only ensures proper rights management but also facilitates the global protection and monetization of Albanian intellectual property.

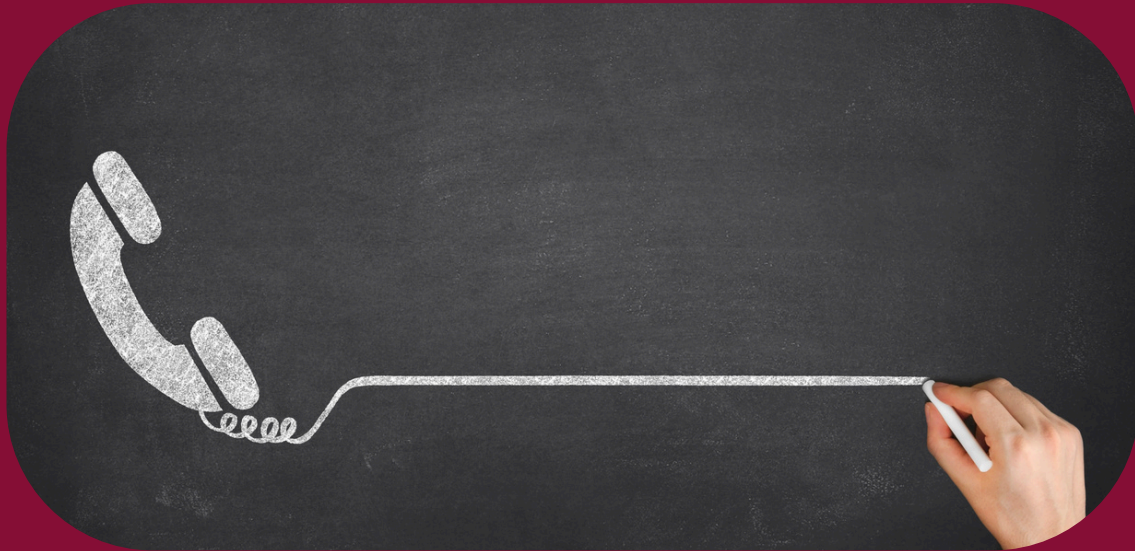


SISTER SOCIETIES



Albautor maintains reciprocal representation agreements with over 80 foreign copyright societies worldwide. These sister societies collect royalties on behalf of Albanian authors in their respective countries, facilitating the global protection and remuneration of Albanian creative works. This network of reciprocal agreements is coordinated through Albautor's membership in the International Confederation of Societies of Authors and Composers (CISAC), which unites more than 230 collective management organizations across over 120 countries. Through this collaboration, Albautor integrates Albanian authors into the global copyright system, promoting the international recognition and enforcement of their rights.

CONTACT US



+355 44 529 797 / +355 69 455 3649



Blv. "Bajram Curri", No. 114, Ap. 1, 2nd floor,
Tirana, Albania



info@albautor.net



www.albautor.net